



White Paper VER.1.1

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ABSTRACT

PAX Pago is focused on economic stabilization through a new currency revolution. It's a culmination of market conditions driving the major reinvention of domestic and international trade in The World.

The long term vision is to build a foundation for Smart Countries to achieve economic independence in the near future.

Smart Countries - An economic initiative for the countries as a whole, inclusive of government and private industries to develop Block chain Technologies, Network Infrastructure, Big Data and Data Analysis, AI/Machine learning.

Disclaimer and Changes

This White Paper is a work in progress and as such can evolve and change. To maintain transparency, we will list the release changes for all published versions.

CHALLENGES

Latin America / South America faces an economic crisis with declining value of fiat currency and sparse banking options.

Additionally, there are concerns with allocation of monetary funds stemming from high inflation in large segments of the economy.

These challenges are heightened by slow block chain (technology) adoption, market manipulation, and the hedging of traditional institutions against Finance Tech (Fintech) Industry.

Furthermore, there has been no considerable breakthrough in business models to implement tokenization for the long-term extending to businesses, government institutions and financial entities; which are in conflict with one another over Fintech regulations.

VISION

The PAX Pago platform will offer solutions to mitigate these challenges.

The goal is to return liberty into the hands of citizens by opening new channels of commerce. PAX Pago is utilized as payment for items produced, products sold or services rendered. Our platform offers high-speed value of transfer, and enable transparent information flow in addition to combating problems of inflation, inefficient public services, and slow technological advances.

PAX Pago will be an medium of exchange.

SOLUTION AND BUSINESS MODEL

PAX Pago will be a borderless payment and settlement platform. The project provides transparent transactions and will be a medium of stability in the event of economic turmoil. Independent from economic cycles, the project builds an ecosystem supporting the trading of goods and services through the means of a PAX Pago cold wallet, PAX Pago payment card, and BTM. As the platform progresses, there will be features introduced to further develop the overall growth of the ecosystem.

TOKENOMICS

PAX Pago is aiming to achieve a Payment Platform that is able to fulfill all recognized monetary challenges that include being base unit of account, and an medium of exchange for the purpose of empowering Smart Countries. Further expectations will prove central to the development of a host of core elements of the overall distributed ecosystem, whether prediction markets, lending facilities, and insurance vehicles, in addition to a variety of other dApps, only reinforces this sense of anticipation and possibility. The project will create the ideal system for token transfers. The intermediate goal is to offer PAX Pago users a cost effective and faster alternative to stabilize their fund and provide liquidity. PAX Pago Platform will transition from early stages of building upon a better network to facilitate the process of cryptocurrency and fiat exchange. When foundation of this network is proven, the project will progress into the development of a Smart Economy. Features of the development includes but not limited to the following: multicurrency, cryptocurrency wallet, and block chain capable hardware payment processor, smart contract enabled consumer/brick and mortar incentive focused systems, and more.

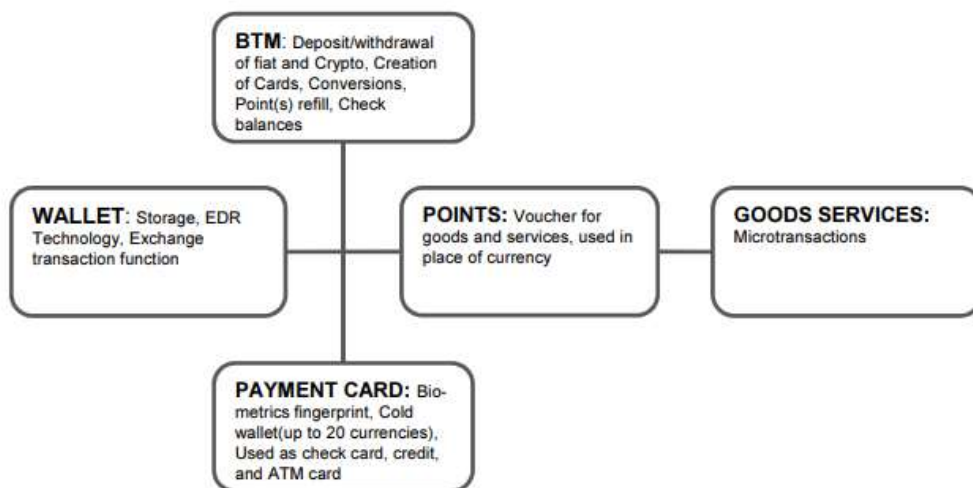
Total Supply: 8.8 Bn (Billion) Tokens

Circulating supply: 4 Bn (Billion) Tokens

4.8 Bn: Development and Governments backed agreements to implement
PAX PAGO based Payment Ecosystem in Latin America

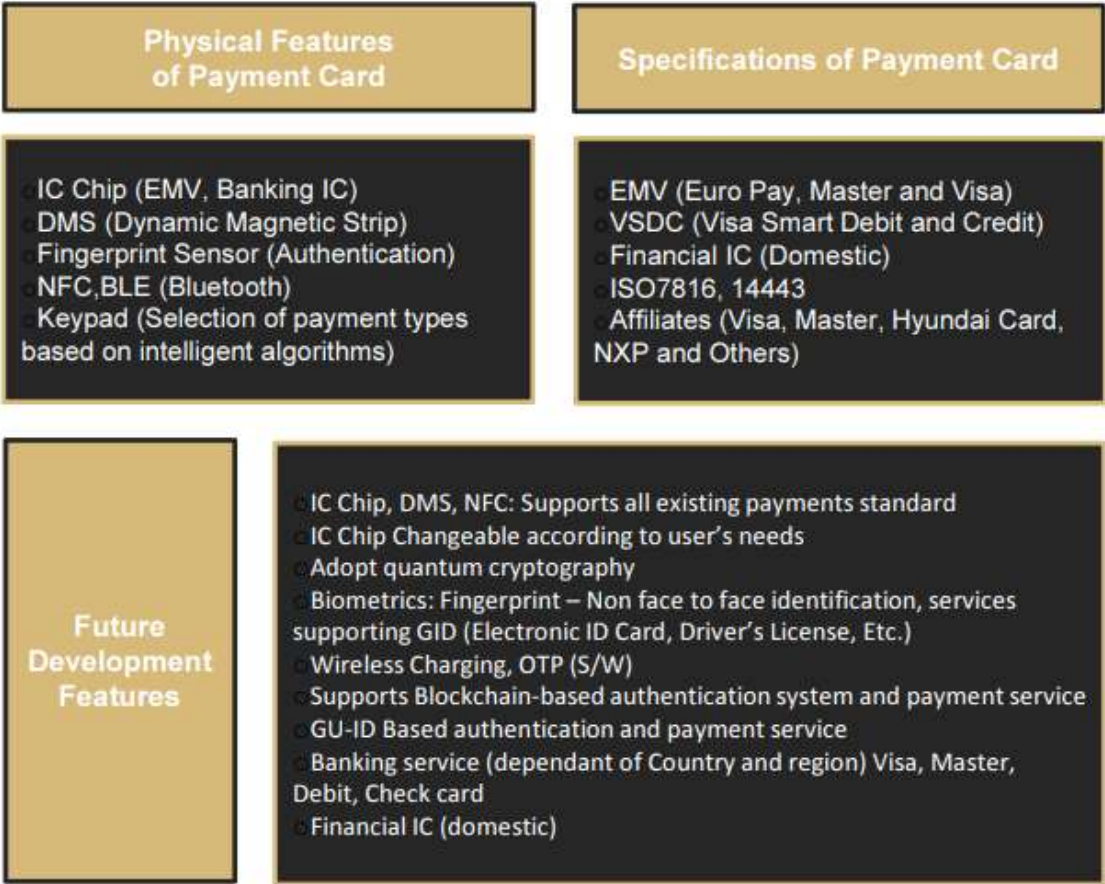
PLATFORM AND ECOSYSTEM

Combining blockchain technologies with banking capabilities makes cryptocurrencies more accessible and be capable to transact using crypto or fiat currencies at low transaction costs. This platform is fully scalable and can support the ecosystem. PAX BTM: This is a kiosk where users can exchange PAX Pago tokens for other cryptocurrencies or vice-versa, while minimizing time and transaction fees. The BTM will be able to create and load PAX Pago Payment Cards and be utilized as a substitute for those without access to wallet application through smartphone and internet connection. The PAX Pago Point is a voucher for goods or services and other microtransactions. Points are acquired through the conversion of PAX Pago token to point system via PAX BTM. Point value held is not affected by PAX Pago market value. PAX Pago point(s) will be stable and constant. Note* points will not be used, sold, or traded on any exchanges. It will be used in place of a participating country's currency. PAX Microtransaction: Microtransactions are everyday transactions within the community such as paying for coffee, receiving tip for a taxi ride, or earnings for completed work. PAX Microtransactions and features are used to leverage the liquidity of the ecosystem. PAX Pago project will be used for wide adoption and ecosystem expansion.



PAYMENT CARD

Currently the platform has several existing core functions with the capacity to grow. Cold Storage Hardware wallet Multi Currency Support (Up to 20 currencies supported, with future adoption for more) PAX Pago card: Our card will maximize the user’s convenience by allowing them to use and save multiple payment types into one while having the security of biometrics authentication.



With the PAX Pago Card, you will be able to use all existing payments such as ATM debit, credit card, transportation card, bar-code payment and other payment types. The card will also have the ability to provide cryptocurrency payment services (GU-ID), non face to face identification services, and OTP services.

CORE TEAM

Edwin Kim	C.E.O. World Soft, Marketing Director Safe us Drone, C.O.O Grand Bright Investment.,Ltd C.O.O
Daniel Roh	DIRECTOR Dream line network manager LGuplus network manager Sktelecom network manager Hanhwa Sunsola C.O.O
Shamil Kumara	DIRECTOR Global Trade and Industry Daejin University Managing Director LKKorea International Pvt Ltd Chairman of Sri Cargo Pvt Ltd.
Gihun Lee	ENGINEER Pax Pago Payment System Development Development of management system based on Nice Revamped High School System of Chungchongnam-do Office of Education Establish integration system HUV / HANACIS Customer Information Enhancement Project
Seung-ho Lee	ADVISOR World Soft C.E.O Sales management development of Ssangbangu Computer Room Development of computer welding laboratory WILLSIS Computer Inc. Development and sales of electronic payment system for local governments and government offices Development and delivery management maintenance and management system

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 - i. any kind of currency other than cryptocurrency;
 - ii. options or derivatives in respect of such debentures, stocks or shares;
 - iii. rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
 - iv. units in a collective investment scheme;
 - v. units in a business trust;
 - vi. derivatives of units in a business trust; or
 - vii. any other security or class of securities.
- E. you are fully aware of and understand that you are not eligible to contribution any PAX Pago coin if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of the Republic of Singapore;

- H. you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of
- I. cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;
- I. you are fully aware and understand that in the case where you wish to contribute any PAX Pago coin, there are risks associated with PAX Pago and the Distributor and their respective business and operations, the PAX Pago coin, the PAX Pago Initial Token Sale and the PAX Pago Wallet (each as referred to in the White Paper);
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- b) the risk that PAX Pago and/or the Distributor may be unable or execute or implement their respective business strategies and future plans;
- c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;
- d) changes in the anticipated growth strategies and expected internal growth of PAX Pago and/or the Distributor;
- e) changes in the availability and fees payable to PAX Pago and/or the Distributor in connection with their respective businesses and operations;
- f) changes in the availability and salaries of employees who are required by PAX Pago and/or the Distributor to operate their respective businesses and operations;
- g) changes in preferences of customers of PAX Pago and/or the Distributor;
- h) changes in competitive conditions under which PAX Pago and/or the Distributor operate, and the ability of PAX Pago and/or the Distributor to compete under such conditions;
- i) changes in the future capital needs of PAX Pago and/or the Distributor and the availability of financing and capital to fund such needs;
- j) war or acts of international or domestic terrorism;
- k) occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations of PAX Pago and/or the Distributor;
- l) other factors beyond the control of PAX Pago and/or the Distributor; and
- m) any risk and uncertainties associated with PAX Pago and/or the Distributor and their businesses and operations, the PAY tokens, the PAX Pago Initial Token Sale and the PAX Pago Wallet (each as referred to in the White Paper)

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